

MEMORANDUM OF UNDERSTANDING

BETWEEN

BISHKEK ACADEMY OF FINANCE AND ECONOMICS , KYRGYZSTAN

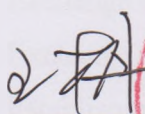

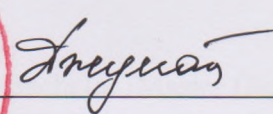
AND

GUANGXI NORMAL UNIVERSITY, PEOPLE'S REPUBLIC OF CHINA

Bishkek Academy of Finance and Economics and Guangxi Normal University, recognising the benefits to their respective universities from the establishment of international link, conclude this Memorandum of Understanding (MOU).

- 1 The purpose of this MOU is to develop academic and educational co-operation and to promote mutual understanding between the two Universities.
- 2 Both Universities agree to develop the following collaborative activities in the academic areas of mutual interest, on a basis of equality and reciprocity.
 - 2.1 Exchange of faculty
 - 2.2 Exchange of students
 - 2.3 Establishing a joint Diploma and Bachelor /Master Degree programme
 - 2.4 Organization of collaborative research projects
 - 2.5 Conducting lectures and organising symposia
 - 2.6 Exchange of academic information, publications and materials
 - 2.7 Promoting other collaboration as mutually agreed
- 3 Both Universities agree to carry out these activities in accordance with the laws and regulations of the respective countries after full consultation and approval.
- 4 It is understood that the implementation of any of the types of co-operation stated in Clause 2 shall depend upon the availability of resources and financial support at the Universities concerned.

- 1 Should the collaborative research activities under the MOU result in any potential for intellectual property, both Universities shall seek an equitable and fair understanding as to ownership and other property interests that may arise.
- 2 This MOU may be amended or modified by a written agreement signed by the representatives of both Universities.
- 3 This MOU is effective from the signing date until either party feels it is necessary to renew and renegotiate new terms and conditions based on the needs arise. Shall this renegotiation be done; a prior written notice will be required at least six months in advance to each party.
- 4 This MOU is made and signed in English and Chinese and each implements the same agreed terms and conditions. Both Universities have the right to keep one copy of each version.

Prof. Wang Nan

Prof. Sirmbard Svetlana

Party Secretary-General

Rector

Guangxi Normal University

Bishkek Academy of Finance and Economics

Date: 2015.10.24

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