

Agreement of co-operation Between

- I. Bishkek Academy of Finance and Economics (BAFE),
Kyrgyz Republic
and
II. Guangxi Normal University, P.R.China**

Recognizing the need to develop and foster partnership and share the human and material resources in both institutes, two institutes agree to work together to promote mutual understanding, scholarly collaboration, cultural interaction and friendship by encouraging, recognizing and supporting joint educational programs, training and cultural activities.

Thus two institutes join by the following agreement:

Article 1: Fields of Cooperation

The two institutions shall establish and encourage mutually beneficial scientific, technological, educational and other relations based on the following activities:

- Exchange of academic experience and knowledge for purpose of research, teaching, training and the presentation of special courses.
- Establishment of joint academic undergraduate program (2 + 2) and research programs.
- Exchange of undergraduate, postgraduate and PhD students and academic staff in respect of research projects or courses of interest and importance.
- Exchange of scientific and educational literature produced by either or both institutions.
- Exchange of material on the most relevant and topical research undertaken by researchers of both institutions.
- Exchange of Curriculums for different faculties, either in classical or in digital form.
- Organization of conferences, seminars and symposia of mutual interest to the institutes.
- Explore further areas of collaboration.
- Mutual recognition of degrees.
- Publication of Post-graduate, PhD students and academic staff in publishing scientific journals of both universities.

Article 2: Arrangement of Activities

- In each case, of the joint activity, condition for visit arrangements, exchange and other **form of cooperation** shall be determined collaboratively by the top officials of the two institutes.
- The numbers of the visiting staff and their conditions of service shall be negotiated case by case, with due capacities and needs of the individuals.

Article 3: Financial obligations

- The term of mutual assistance and necessary budget for each specific program and activity that is implemented under the terms of this agreement shall be negotiated and agreed upon prior to the beginning of each activity.
- The institutes shall aim to find financial assistance for the activities and exchanges.

Article 4: Joint meetings

- The representatives of the institutes or their authorized substitutes shall meet frequently at suitable times to evaluate the implementation of the agreement and to decide on changes or conditions thereto.
- The changes in the agreement will not be of any force or effect unless signed by the representatives of both parties.

Article 5: Duration and Termination of the Agreement

- This agreement shall come into effect when signed by the authorized representatives of both parties.
- The agreement shall remain in force for five years from the date of last signature.
- The agreement may be amended by the exchange of letters between the authorized representatives of the two institutes.
- Either party may terminate the agreement by giving written notice one month before the end date of the agreement.

In witness whereof, the parties hereto have offered their signature

**Bishkek Academy of Finance
and Economics (BAFE)
President of BAFE
prof. Abdyrakhman Mavlianov
Bishkek, Kyrgyzstan**

**Mr. LuoYaoguang
Acting Vice-Dean
College of International
Culture and Education
Guangxi Normal University,
P.R. China**

“19” 7, 2013



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