

Memorandum of understanding

Between

**UNIVERSITY OF MEDITERRANEAN KARPASIA and
BISHKEK ACADEMY OF FINANCE AND ECONOMICS, Kyrgyzstan**

" 27 " November 2014

Bishkek Academy of Finance and Economics (hereinafter BAFE) in the face of the rector **Svetlana Sirmbard** the one hand, and the **University of Mediterranean Karpasia** in the face of the rector **Ali Sen** on the other hand, hereinafter referred to as the "Parties", concluded the memorandum as follows:

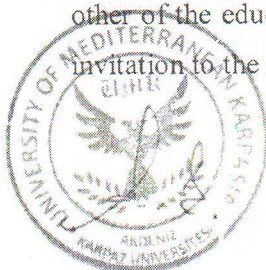
1. The subject of the memorandum

1.1. The subject of the memorandum is the formation and development of inter-institutional relations in the field of higher education and research on the principles of friendship, equality and mutual benefit.

2. Obligations of parties

2.1. Parties in the framework of cooperation shall take the following commitments:

- Cooperation in the field of research activities through joint research on an agreed topic, exchange Master&PhD students (mobility) on Management and Economics, development and support of direct contacts between the departments and other units;
- Provide opportunities for the development of master programs and doctoral training with defense the dissertation theses on master's degree and doctorate (PhD and DBA) on Management and Economics;
- The organization of academic exchange of Master&PhD students and teachers providing them with the necessary conditions for the deepening of the theoretical and practical knowledge (costs for travel to and from the partner university, accommodation, meals, additional transportation and books student cover yourself and the receiving Part provide training at partner university).
- exchange of publications and other educational, research and teaching materials, to inform each other of the educational, research and teaching activities conducted in their universities, and an invitation to the representatives of the other Party to participate in these activities;



• participation on a mutual basis in scientific conferences and the seminars held by one of the PARTIES, and the publication of results of scientific researches in periodic and scientific editions on a preferential basis.

2.2. Cooperation of the parties in the field of university policy and governance through the exchange of administrative staff to share experiences and take stock of cooperation.

3. other conditions

3.1 This memorandum does not except another form of cooperation, which can be offered for discussion by one side initiative of added/changed only in written form and signed by both two parties.

3.2 This memorandum written in English, one copy for each party and each of them has equal legal force.

Rector

Bishkek Academy of Finance and
Economics



Svetlana Sirmbard

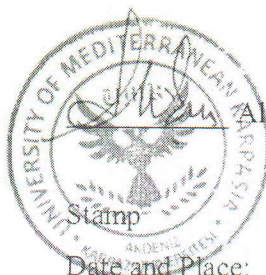
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Date and Place

28. 11. 2014

Rector

University of Mediterranean Karpasia



Ali Sen

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Date and Place

27/11/2014